



## NEWS RELEASE

FOR IMMEDIATE RELEASE

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### **POSITIVE RESULTS FROM FIRST PHASE OF CORE DRILLING AT JEFFERSON PROJECT, SOUTH CAROLINA FOR NEAR-SURFACE GOLD MINERALIZATION**

VANCOUVER, British Columbia/March 1, 2012/ -- Firebird Resources Inc. is pleased to announce that results have been received from four core holes completed on one drill section at the A Anomaly of the Jefferson Project in Chesterfield County, South Carolina in the fall of 2011. These holes were drilled on a northwest-southeast fence approximately perpendicular to the trend of the mineralized zone. Gold mineralization strongly correlates with altered and sheared rocks contained within a lithologic sequence of felsic volcanic and epiclastic rocks similar to those found at the historic Brewer Gold mine, located two kilometers to the southwest of the A Anomaly. The shear zone cuts the bounding lithologies at a steep angle. Firebird's Buzzard project is also located along this mineralized and structural trend. Management believes this structural zone is a portion of the gold mineralized trend that links Firebird's Buzzard and Jefferson projects to the Haile-Brewer gold trend.

The correlation of gold with structural zones had not been recognized for its importance in prior exploration efforts. The fence drilled at the A Anomaly shows the strong correlation with gold (see attached plan map and section). Prior exploration focused on more classic epithermal mineralization, as encountered at Brewer. The A Anomaly is open on strike and with depth as only a single fence was drilled. The A Anomaly is only one target within the Jefferson project. Prior exploration has been limited by a veneer of younger sands.

Core hole FRDDJF-103 was drilled within and approximately parallel to the shear zone. Gold is associated with quartz veining and quartz-sericite-pyrite alteration of rhyolite and rhyolitic breccia. The degree of shearing varies in intensity but is pervasive. FRDDJF-102 is a vertical hole that twinned an historic core hole containing a high grade gold intercept. Hole FRDDJF-101 was drilled to the south and cuts more perpendicular to foliation, and therefore may represent a more true thickness of this zone of mineralization. Hole FRDDJF-100 had weaker shear fabric and alteration, and thus mineralization is less pronounced than in adjacent holes. Shear zones can be complex and additional zones of shearing may be encountered along other changes in lithologies with deeper drilling and further drilling along this section. Lithologies correlate well between these four holes. There is field evidence for the presence of additional shear zones in the project as well as at least 4 targets to be drill tested.

Assay results are as follows using a 0.1 gram/t cutoff and up to 5 meters of internal dilution.

FRDDJF-103	From (m)	To (m)	Interval (m)	Interval (ft)	g/MT	Oz/ST
	25.9	190.2	164.3	539.0	1.27	0.037
Including	80.8	85.3	4.6	15.0	8.57	0.250
And	90.5	93.5	3.0	9.8	3.84	0.112

And	105.2	106.4	1.2	4.1	3.20	0.093
And	153.0	153.9	0.9	3.0	19.36	0.565

<b>FRDDJF-102</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Interval (m)</b>	<b>Interval (ft)</b>	<b>g/MT</b>	<b>Oz/ST</b>
	7.6	13.7	6.1	20.0	0.12	0.004
	19.5	21.0	1.5	5.0	0.37	0.011
	53.2	57.9	4.7	15.3	0.78	0.023
	63.4	134.1	70.7	232.0	0.88	0.026
Including	68.8	70.5	1.7	5.3	7.60	0.222
and	106.7	122.1	15.5	50.7	1.64	0.048

<b>FRDDJF-101</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Interval (m)</b>	<b>Interval (ft)</b>	<b>g/MT</b>	<b>Oz/ST</b>
	17.3	17.7	0.3	1.1	0.16	0.005
	28.1	28.5	0.4	1.2	0.13	0.004
	48.8	50.1	1.3	4.4	0.12	0.003
	66.1	69.6	3.6	11.7	0.29	0.008
	78.0	113.1	35.0	114.9	1.12	0.033
Including	78.0	86.8	8.7	28.7	1.49	0.043

<b>FRDDJF-100</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Interval (m)</b>	<b>Interval (ft)</b>	<b>g/MT</b>	<b>Oz/ST</b>
	21.3	25.9	4.6	15.0	0.12	0.004
	30.7	32.3	1.6	5.2	0.10	0.003
	97.2	99.4	2.1	7.0	0.17	0.005
	109.4	150.0	40.5	133.0	0.55	0.016

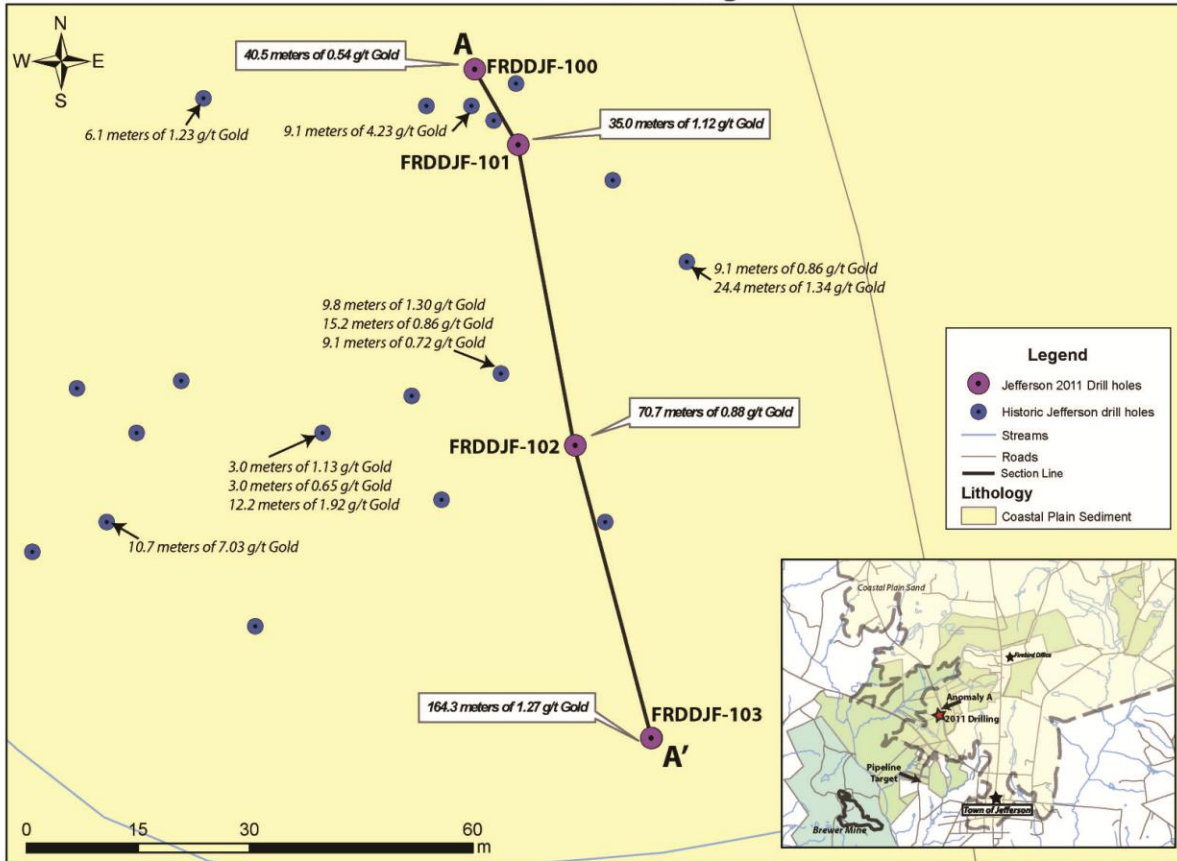
Hole information is as follows:

<b>Hole</b>	<b>Northing</b>	<b>Easting</b>	<b>Depth in ft</b>	<b>Depth in m</b>	<b>Azimuth</b>	<b>Angle</b>
FRDDJF-100	1031044	2180955	505	153.9	165	-75
FRDDJF-101	1031007	2180973	404	123.1	165	-60
FRDDJF-102	1030875	2181005	451	137.5	0	-90
FRDDJF-103	1030729	2181042	658	200.6	345	-65
SC State Plane Coordinates						

Firebird considers the results very positive and intends to resume drilling on a larger scale program in the first half of 2012. This drilling will be used to define a resource to current industry standards. Currently compilation of extensive historic field data is in progress. Pilot studies of ground geophysics are being completed as well as additional soil sampling and new geologic mapping. The Management considers Jefferson to be a project with excellent potential to develop a significant gold resource.



# JEFFERSON PROJECT- 2011 Drilling



NORTH

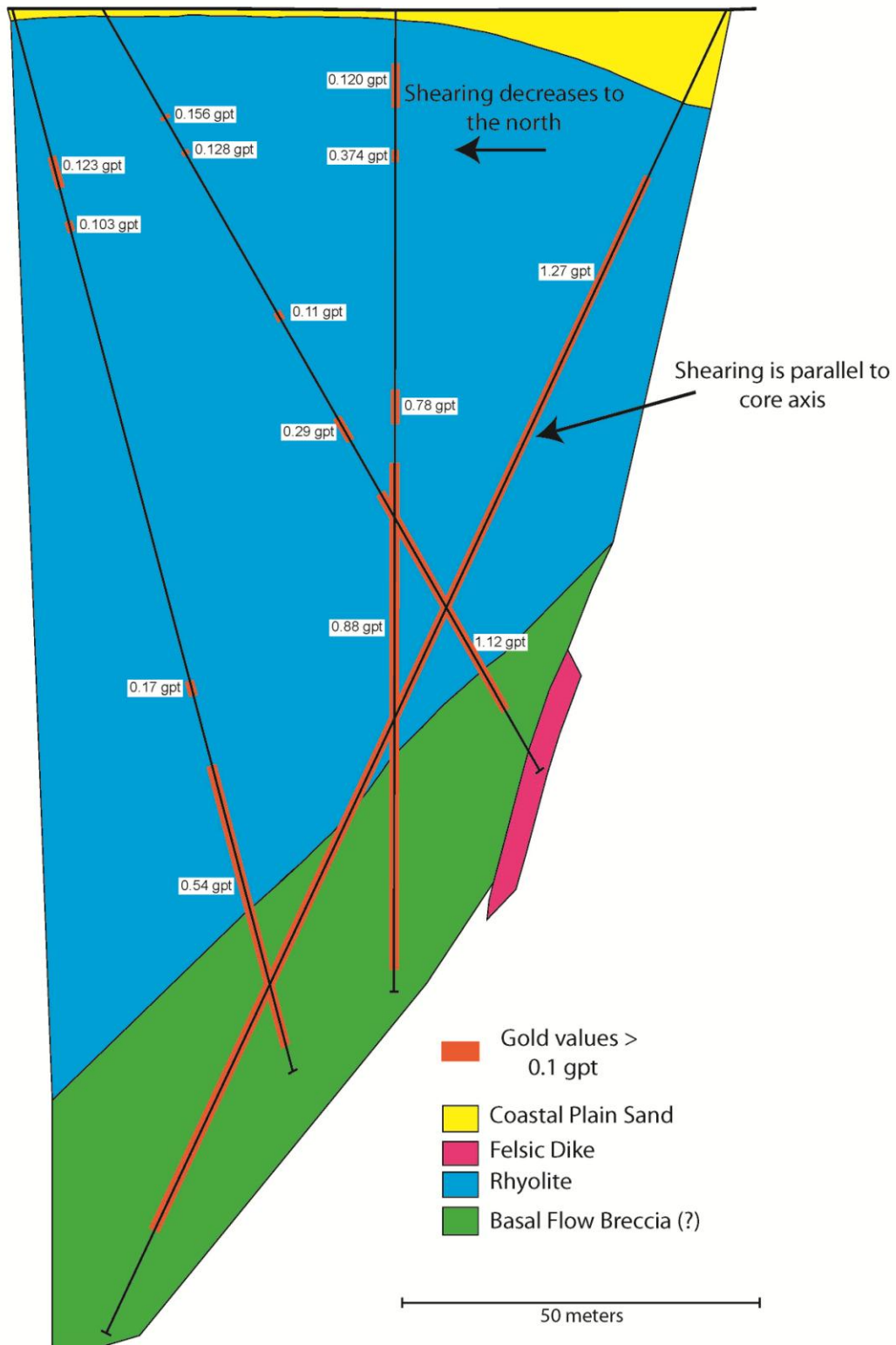
SOUTH

JF-100

JF-101

JF-102

JF-103



Gold values > 0.1 gpt

Coastal Plain Sand

Felsic Dike

Rhyolite

Basal Flow Breccia (?)

50 meters

## **QA/QC Sampling and Analytical Protocols**

The sampling and assaying of the drill core included QA/QC protocols to monitor for potential contamination, precision and accuracy of results including the regular submission of blank samples and certified reference standards. Samples were assayed using a 30 g fusion with AAS finish by AHK Geochem located in Fairbanks Alaska, a member of the AHK Group, an ISO 17025:2005 accredited geochemical laboratory. Sample preparation was completed in their facility located in Spartanburg, South Carolina. Samples exceeding 3 ppm gold are re-assayed with gravimetric finish and those checks support the results presented above. Check analyses on rejects will be completed by ALS Chemex in Reno, Nevada.

We seek Safe Harbor.

The technical information in this release was prepared and approved by Dennis J. LaPoint, a Registered Member of SME, who is a Qualified Person under National Instrument 43-101.

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## **About Firebird**

Firebird is a mineral exploration company whose long term objective is to build a diversified company focused on the acquisition, exploration and development of mineral properties.

## **Forward-looking Statements**

This news release contains certain forward-looking statements that reflect the current views and/or expectations of management with respect to performance, business and future events, including but not limited to express or implied statements and assumptions regarding the Company's intention to exercise the option referred to herein and the receipt of necessary regulatory approvals. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the industry and markets in which the Company operates. Forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions which are difficult to predict. Investors are cautioned that all forward-looking statements involve risks and uncertainties including, without limitation, that the Company will choose not exercise the option and those risks relating to changes in the market, potential downturns in economic conditions, fluctuations in the price and supply of raw materials, equipment and skilled labour, fluctuations in the market price of minerals, foreign exchange fluctuations, regulatory requirements and changes thereto, competition, and other risk factors listed from time to time in the Company's public filings. These risks, as well as others, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements and information, which are qualified in their entirety by this cautionary statement. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.